



COMPANY PRESS RELEASE

Arête Industries, Inc. to Join the Social Investment Forum (SIF) as Part of Outreach Program to Financial Professionals Oriented Towards Alternative and Renewable Energies.

For Immediate Release

Friday, November 6, 2003

NIWOT, Colorado, November 6, 2003 (Business Wire) Arête Industries, Inc. (OTC- Bulletin Board: ARET) announced its plans to join the Social Investment Forum located in Washington, D.C. as a corporate member, focusing on alternate and renewable energies. As part of its program to expand its presence in the field of the "New Energies," Arête Industries will join other corporations, along with broker dealers, financial planners, and registered investment advisors to better enable the socially responsible investment community to see the workings of corporations, such as itself, developing renewable and alternative energy programs.

Arête CEO, Thomas P. Raabe stated, "We at Arête Industries find it critical that the socially responsible investment community become aware of companies such as ourselves who are attempting to present alternative and renewable energy programs to the public investment sector. We are one of the limited number of publicly traded companies that place a major element of our focus on the 'New Energies.'"

Statement as to Forward Looking Statements. Certain statements contained herein, which are not historical, are forward-looking statements that are subject to risks and uncertainties not known or disclosed herein that could cause actual results to differ materially from those expressed herein. Such risks include the likelihood that the Company would encounter substantial difficulty competing for limited business opportunities or limited capital investment for projects in its chosen arena, without raising significant amounts of working capital and attracting human capital to carry out its objectives.

For Further Information Contact:

Contact:

James F. Chincholl
Tel: (720) 842-1226
Fax: (720)-842-1257
Email: jchincholl@aol.com

Company Contact:

Thomas P. Raabe, CEO and Chairman of the Board
Email: ir@areteindustries.com
Arête Industries, Inc.
7102 La Vista Place, Suite 100
Niwot, Colorado 80503
Voice: 303.652.3113
Fax: 303.652.1488

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